## New York Stock Market

STREET RAILWAY BONDS.

STREET RAILWAY BOODS.

1. Ry, and Power Co. Is, 1911...
STREET BY, STOCKS. Par.

DANK AND TRUST CO. STOCKS. cerican National ... 10 25 and street ... 20 30 at 5 to 10 and street ... 20 30 at 5 to 10 at 10 at

Quotations for interest maying bonds are Lambs, spring, 1b. 3 9 34; Lambs,

#### BOND LIST.

| Show | 

COTTON MARKETS. was rather free active today and showed we stead deal of nervougamens, but an early decline was followed by rather a sharp run it, and the clase was steady at a net advance of 25% points. The opening was steady at an advance of 25% points, in the opening was steady at an advance of 15% points in to spoone to better cables that expects and it has continued large spoot business in they pool. Offerings were nearly around the finite in figure, with the character of the pell- bur sought and right street the wall the market is flurred coaler with the trade evidently in the interior and the expectation of size if given a strength of the coaler with the trade evidently in the interior and the expectation of size if giving returns from the Census Bureau if next week. The Fouth traded both ways here during the day, but was bulleved to be a seller by balance burieral source of the strength of the coaler with the strength of the strength of

OPEN AN ACCOUNT WITH The Union Bank

of Richmond 1107 EAST MAIN STRE ST. 11.00 MAKES A START. 2 PER CENT. INTEREST

### Official Range and Sale of Stocks in New York

		go and Daie			Iork	1210
Stock Market	Sales, Stock. By	THOMAS BRANCH &	CO., Bankers and B	rokers.		
Dlock Market	600 Allie Chalman	Closing	Sales. Stock.	Open. I	ligh. Low. Bid. As	ked.
	400 Allis-Chalmers   156   160 Allis-Chalmers   pfd   175	10s 11s 11s 11s		16% 1		1758
	1 C 200 A sandtan amount of Common co		4,300 Interboro-Me	t opfd are	G:a 60% 51%	64%
New York, January 1.—A scries of irregular movements made to-day's		60% 62% 63% 66 63 62% 62% 63%	200 international	Panor	51 2214 2216 915 514 914	23 19
stock market a confusing one. Prices	I 1,100 Amer. Beet Sagar, com., 38	581, 57%, 57% 58	100 Int. Paper, p 900 Kna, City So	1d 1634 1	16% 16% 16%	47
were put up in one garter and down	1 have American Can	12% 12 12% 12%			814 274 2814 1115 1815 18316	2819
in another. Underneath it all there	500 American Can, pfd 93% 500 Amer. Car and Foundry, 50%	P124 1074 1074 111			5% 1651, 165	10032
was perceptible a heavy, deaging tendency, as though the market were	1 100 Amer, Car and Foun, old the	119 116 115 116	200 Mo. Kan no	1 Tenas 135 13	17 135 136 355 2915 29	237
called upon to absorb all the stocks	The state of the control of the cont	he's 1615 1675 17			6274	61%
which could be to two upon it without	American Locamatica	11 12	300 National Len	He 40		10
upsetting prices percipitately. The standard issues gravitated slowly to-	Alter, Locomotive and	100 107	900 New York C 200 N. Y., Ont. an	entral 10715 10		1071
ward a lower level during the greater		1814 1216 1204 1216 1814 1216 1204 1224			174 37% 37%	38
part of the day, but before the close	Activition Sugar	115 117	- OF thern Pac	Ifle	015 1091 1091s 854 118 11855	110
prices picked up and not changes in		N 137 1 137 1 137 1			014 3014 3015	31.74
most cases were small.  While the leading stocks were show-	1 2.00 American Tolereco ufd 1003	C5 500 fc1 505 60% 100% 100% 100%	4.20 Pennsylvania 1.10 People's Gas	1011: 10	374 12374 12374	10412
ing heaviness some of the special trea	2.100 Atchison	35 375 <sub>8</sub> 375 <sub>4</sub> 38			1816	1878
were moving up, apparently as the re-	890 Atlantic Coast Line 131	6615 1661s 16614 1662s 31 13315 13315 134	'919 Pressed Steel		1414 332 3334	32415
quarters to an attempt to give the	1.50) Editimore and Objection 1997	260 263			2004	102-2 32
market an appearance of strength and	1,000 Brooklyn Rantil Transit 771	(G1, 160%, 165%, 161 17%, 77%, 77%, 77%,	900 Republic Leon	nand Site 151	25, 15148 152	15214
facilitate the discribution or the more	dentity con con	201, 195, 20 201,			5 85 85	251
prominent issues. Union Pacific, which	the Chestines for and Oble	200 200 200 200 200 200 200 200 200 200	1.000 Rock Island	n.6d 25	34, 25 254,	27.14
has been most stad; under pressure, once more was the conspicuously weak	1,000 Chicago Great Western 193	14 73% 74 74% 195, 195, 1914 195,	5.400 Rock Island, Sloss-Sheffield	pro 49 D	64, 49 50	50% 45
stock of the speculative favorites.	25 Crucible Steel Cov. com. 100 1	100 100 100 110 110	2,400 Southern Pac 1,000 Southern Rail 100 Southern Pac	lfic 1114, 11	116 116% 111%	
Lehigh Valley continued its ascent.	to tractote steel pid.	1214 1216 1214 1214 8314 83 8224 83			Sis 28% 28% 1 71 7111	25%
touching 184 1-2, the highest figure at which it has sold since being listed on	1 May Chicago and Northwest 11st; 1	1214 11174 14114 112			670	7113
the New York Stock Exchange. Wabash	Colorado and Southons	27 2016 21	201 Texas Pactur	par 3714 37	74 37% 3714	3776
preferred and Pock Island preferred	6.10 Consolidated Gas 1601	42% 140% 141% 141%	76,000 Union Pacific		0% 20% 20% 2% 177% 171%	17156
were unusually strong, as were a num. ber of specialties, including Interna-		168 170	95 '90 United States	Rubber 48t4 b	4814 4834	4814
tional Mercantile Marine preferred,		201 <sub>9</sub> 201 <sub>9</sub> 200 <sub>4</sub> 200 <sub>4</sub> 12 111 <sub>4</sub> 12 43				11119
selling at 75 at the close. The money	2.100 Erle	Mis aris ar mas	Va -Car Chan	dent de	13.4	5.1
market was considerably easier. The	Erle, 1st pfd	31% 31% 31% 31% 30% 50%			120	I was to
the year has come earlier than usual		41	1.30 Wabash	ower, prd	80 b	0101
this year, and a further decline in time	1 Lto Circuit Nameth at	NS16 175 15416 15516 27% 1271 12716 128	1.200 Wabash, pfd.	17	612 6 612 83, 198, 18	674
loans is looked for. Bonds were very	my title sorthern Ore etts to	1319 433, 1315 41				1814
The new Panama 3s, registered, deelin.		101/2 1101/2 140 111		les for day, 482,00 s r week (three days)	hares,	
the state of the s	May	11 Sant		The contract days)	. I.III.100 shares.	
ing syndicates. To-day's price was the	August 9.45 9.35 9.35 9.35	COHN-		No. 2 mixed	10 @	
ing syndicates. To-day's price was the lowest ever touched, and compares	September 240 9.36 9.60 9.6	a	60% 60% 60%	No. 2 white No. 3 white		
with a high level of 103 reached on	November 9.45 9.60 9.48 9.5	5 July 634	. 63% 63% 63% 63%		ots 60 @	70
			6375 6374 6374 6474 6375 6414	RYE-Car lots.		100
sales of bonds, par value, \$5,071,000.	a pot cotton closed quiet; middling upland	0.010-				
United States bonds were unchanged on call. Total sales of stocks to-day		Jan. 47	47% 47 47% 45% 47% 46%	Virginia, bag lots Wheat-In fair do	м ф	20
were 451,600 shares.	65 bales; grees indding, bas; net receipts		44% 43% 44%	Oats-Steady.	Corn-Act	live.
Y	bales; export to Great Britain, 2700 bales	MESS PORK-Per bb	10% 10% 10%	Pic-		
call easy, 2 1-2@3 per cent; ruling	bales	2 Jan	16.62 38.60 18.62	Richmond 1	HAY MARKET.	
rate 2: closing hid # 1-2: offered at	fold to-day at all ports Not		16.07 16.16 16.07	The quotations are	Va. January 4, 19	12,
2 3-4 Time loans easier: sixty days	and the caport to Great Britain.	SI LARD Per ton the	16.22 16.16 16.17	No. 1 Timothy	3 34	.60
and minety days, 3 1-4@3 1-2 per cent; six months, 3 1-2@3 3-4. Prime mer-	ment 5.171 bales to the Coutt	Jan	9,28 9,30 9,20	No. 2 Timothy No. 3 Timothy No. 1 Clover, mixed. No. 2 Clover, mixed No. 2 Clover.	19.00 6 23.	-00
cantile namer, 4 1-464 1-" per cent	Consolidated at all	July	D FA A 44	No. 2 Clover, mixed.	0 2	1.60
Sterling exchange steady, with actual	Dales; to France Al Line Britain, Hard	July	9.57 9.55 9.55 9.70 9.67 9.70	No. 2 Clover ETRAW-Compressed	18.00 G	
		Jan. ST	Ibe.	Loose-pressed, large	bales 6 10.	
for sixty-day bills, and at \$4.8645 for demand. Commercial bills, \$4.82 5-4.	Mexico, to bales	May son	117 50			
Bar silver, 55 7-8. Mexican dellars, 16.	Total since September ! at all ports-Ne	July	5.7.4 5.70 5.70	Load your care so	bales Nominal	rep-
	receipts, 7.41,72 bales; expert to Grea Britain 2.78,342 bales; to France, 62,18 bales; to the Continent, 7.78,601 bales; t Japan, 71,609 bales; t	- Mer No. I red masse		This market grades	thus avoid rejection	ons
RICHMOND STOCK MARKET.	Japan, me.eso bales; to Mexico, 2,405 bales.	No. 3 hard, 95 w \$1; No. 1,10; No. 2 northern \$1		with the rules of the	National Hay Asso	ince
By Richard W. Maury,	to Mexico, J. E. Dales,	lorn store to horthern, st.	Walley: No. 3 north-	tion.		
Biork and Hond Broker, 1912 E. Main Street, Bickmond, Va., January 1, 1912	New Orleans, La., January tCotton futures opened steady, I point off to					
SALES AT BOARD,	futures opened steady, i point of to points up compared with yesterday's close The market closed steady at a net advance of test points. Cables were better than an incomated, but were better than an	velvet chaft, 30 m \$1.65; Corn-No. 3 white, 581	durum, 10 p 51.01.	CATTLE .	MARKETS.	
Virginta Centuries-5,000 at 85; 1,000 at 88;	The market closed steady at a net advance	low, 551- 0 50%c.; No. 1,	Sel- n Sec. No. 1 white	Chicago, Ill., Janua	try L-Cattle-Rece	inte
3(0 at as,	of this points. Cables were better than an	No. 7 white 181 yello	w, alla waste. Oats-	2.000 head. Market v	ccak. Beeves, \$4.	70 %

11018	140	2 110	1 1 100	111 .	7	otal
9.22 9.25	9.33 9.43	Sept.		93%	24%	10
9.55 9.60 9.48 9.61 9.62	9,40 9,56 9,56 9,62	Jan. May July Sept. OATS-		634	60% 63% 63% 64%	604 637 637
000 ba	pts.	Jan. May July Sept. MESS	PORK-P	45% 44	45% 45% 41% 40%	47 47 433 405
wise,		Jan. May July		16.00	16.62	38.60 15.16

Richmond, Va. January 6, 1912. WHOLESALE QUOTATIONS ON CHANGE. WHEAT-Car lots

LOCAL MARKET QUOTATIONS.

MARKET CONDITIONS

Lave Pourity-Demand heavy receipts

to lave Pourity-Demand heavy receipts

snape Regas Market lower, but very ac
tive Live Stock-Vests wanted; hogs and

cattle active.

NEW YORK PRODUCE MARKET.

net higher. May, thort, July, 80 %, Cornelland, and ellipse of the state of the state. For and the state of t

CHICAGO GRAIN MARKET.

Chicago, January 1. Storms in the harvest centre of Argentine and teperts of a strike threatening to paralyze the movement of the cop in that country, caused a furry here to-day in wheat. The market closed nervous, 15 gives higher than last hight corn butshed 5 disc. to 52 5 c. up. Oats at 5 3 5 c. advance, and provisions more expensive by 15 15 c.

nore expensive by the stanged as follows.

Open, High, Low, (

May ...... 2.00 1.01% 1.00 July ...... 36 36 56

WHEAT-

CHICAGO GRAIN MARKET.

e best giring past ; strong in straights, strong in its grand garersenes Steady. Bushwheat greenes Steady. Bushwheat greenes wheat-Steady No.
envator expect basis and a signator other control conditions of the control of the cont

New York. January 4.—Beeves—Receipts 1.552 head. Market steady. Venis, \$1.502 hillogonal transport of the steady. Venis, \$1.502 hillogonal transport of the steady to strong at \$6.502 ft.65; pigs. \$4.502 ft.65.

RICHMOND TOBACCO MARKET. Richmond, Va., January t. 1917.
Following are quotations on the Richmond Tobacco Exchange.

### January Investments

We offer for sale and recommend to investors the following attractive bonds VIELDING ON THE INVESTMENT 414 % to 61/2% Net. Carolina Central Railrond First Mortgage 4s, due 1949.

These bonds are one of the underlying issues of the Scaboard Air Line System, and are secured directly by a first mortgage on the line from Wilmington, N. C., to Rutherfordton, N. C., about 251 miles Price, 95 and luterest. Yield on the investment about..... 4% to Ne

Scaboard Air Line Railway First and Refunding Mortgage 4% Roads.

Due 1955. The net carnings of the Scaboard System for the
last isseal year, over an above fixed interest charges and rentals,
exceeded three million dollars. Price, 82 and interest. Yield on investment about......

Raileigh and Charleston R. R. First Consolidated Mortgage 4% Bonds.

Due 1956; intere t payable February and August. The principal
and interest of these honds it guaranteed by the Seaboard Air
Line Railway, whose act carnings for the last sheal year, over
and above its own fixed charges, amounted to \$3,075,150, or more
than 133 times t interest charge on all R. & C. R. R. bonds.

L. & C. R. R. bonds outstanding, including \$550,000 prior lien 4s.
\$550,000. Price, so and interest. Yield on investment. ...... 516% Ne

Virginia Raliway and Fower Co. First and Refunding Morigage 5% Gold Bonds.
Secured by a first morigage on practically the entire property
of the Virginia R. Hway and Power Company in the cities of
Elchmond and Petersburg, including the interurban lines between
the two cities. The property embraces street car lines and also
commercial lighting and power lensiness. For the last fiscal
year the company's net earnings amounted to more than double
the amount of all interest charges for that period.

Frice, 57%, and interest. Vield on investment, observed. Price, 97 1/2 and Interest. Yield on investment about ...... 54 % Net

Price, 100 and interest. Yield on investment about .......... See Net

special eleculars regarding the bonds offered above may be obtained or application. Correspondence invited.

United States, fovernment, State and City Bonds, Bank Stocks, Insurance Shares and Industrial Issues bought and sold on commission.

John L. Williams & Sons, BANKERS

801 East Main Street

Richmond, Va.

# Virginia Trust Co.

Acts as Executor and Trustee.

1106 East Main Street, RICHMOND, VA.

CAPITAL ONE MILLION DOLLARS

Buort 10at			9.04
Long leaf	8.00	100	11.00
Wrappers BRIGHTS	357635		13.04
SMOKERS-Common	7.00	60	8.30
Medium	9.00	10	11.00
Fine	12.00		13.00
CUTTERS-Common	12.00		12.66
Medium	14.00		16.50
Fine	17 00		13.50
Fancy	18.60		20.00
FILLERSCommon	\$ 00		11.00
Good	12.50		
Fille	14 00		13.60
WRAPPERS-Common	11.00		16.00
Medium	10.00		17.00
Good	15,00		20,00
Fine	:3.00		30,00
Fanor	32.00		37.60
Fancy	10.00	13	15.00
SUN-CURED-NEW.			
Luge, common	5.50	à	6.60
Lugs, good to prime	7.50	21	8.60
Short leaf	6 500		11.00
Long leaf	11.00		
	12.50		12.(0)
	12.00	60	17.50

#### MISCELLANEOUS MARRETS.

DRY GOODS MARKET. New York, January i.-Central Park shirt-ings have been revised to a basis of 44c. The cotton goods markets are generally steady and quiet. Cetton yarms rule quiet with spots firm. Clothing manufactures are con-servatively inclined on further purchases of mon's wear.

NAVAL STORES.

Savannah, Ga., January 4.—Turpentine—
Firm at bic.; sales 61 casks; seccipts 141
casks; stock 25,67; casks. Rosin—Firm; recepts 1,125 barrels; stock 116,749 barrels.
Quote: B. \$7,37,10

#### MARINE INTELLIGENCE.

PORT OF RICHMOND, JANUARY & 1912. PORT OF RICHMOND, JANUARY 4, 1912

ARRIVED.

Steamer Berkeiey, Sheily, Norfolk, merchindine and passengers, Old Dominion Line.

Steamer Pocahonias, Gravea Norfolk and James River landings, merchandise and passengers, Virginia Navigation Company.

Steamer Aurora, Furman, Petersourg and James River landings, merchandise and passengers, Furman Line.

Barkentine Carrie, Winslow, Krunn, Conception del Uruguay, bones, Virginia-Carolina Chemical Company.

EALLED.

Steamer Berkeley, Sheily, Norfolk, merchandise and passengers, Old Dominion Line.

Steamer Aurora, Purman, Petersburg and James River landings, merchandise and passengers, Furman Line.

#### HARDISON CHANGES MIND.

Leaves Farewell Note, but Later Tele-graphs His Whereabouts.

[Special to The Times-Dispatch.]
Wilson, N. C., January 4.—As citizens were preparing to drag Contentnea Creek this morning for the body of W. C. Hardison, a telegram arrived here from the supposed suicide that he was in Charlotte and would return tonight.

night. Hardlson left here yesterday after-noon, and his horse and buggy were found at his home near the creek, and in the buggy was a note to his wife stating that he would never be home again, and his hat was found this orning on the bridge across the cre indicating that he had jumped from he structure.

Why Hardison changed his mind is not explained, but he caused a real sensation.

#### Bankrupt Rotues.

NOTICE OF FIRST MEETING OF CREDITORS.

In the matter of HAROLD E. RUBEN STEIN End HYMAN F. GUBENSTEIN, as individuals, and as partners trading as H. E. RUBENSTEIN & CO. CO., Bankrupts.

Co.,

Bankrupts.

Bankruptey.

IN THE DISTRICT COURT OF THE UNITED STATES FOR THE EASTERN DISTRICT OF THE HARD OF THE EASTERN DISTRICT OF HARDLID E. RUSENSTEIN, as Individuals, and as partners trading as H. E. RUHENSTEIN & CO., of Richmond, in the county of Henrico and district aforesaid—Bankrupts:

Notice is hereby given that on the 20th day of December, 1911, the said HARDLD E. RUHENSTEIN and HYMAN F. RUBENSTEIN, as Individuals, and as partners trading as H. E. RUHENSTEIN & CO., were duly adjudicated bankrupts, and that the first meeting of their creditors will be held in my office, Rooms Nos, 802 and 803, American National Bank Building, Richmond, Va., on the 16TH DAY OF JANUARY, 1912, at 10 o'clock in the forenoon, at which ifm the said creditors may attend, prove their claims, appoint a trustee, examine the bankrupt and transact such other business as may properly come before said meeting.

THOS. B. SNEAD, Referee in Bankruptey.

January 3, 1912.

NOTICE OF FIRST MEETING OF CREDITORS.

In the matter of MAURICE A. GAY, Bankrupt. Bankruptey.

IN THE DISTRICT COURT OF THE UNITED STATES FOR THE EAST-ERN DISTRICT OF VIRGINIA:
To the creditors of MAURICE A. GAY, of Richmond, in the county of Henrico and district aforesaid—Bank-runt.

rico and district aforesaid—Bank-rupt;
Notice is hereby given that on the 30th day of Docember, A. D. 1911, the said MAURICE A. GAY was duly adjudicated bankrupt, and that the first meeting of his creditors will be held in my office, Rooms Nos. 802 and 803, American National Bank Building, Brehmond, Va., on the 137H DAY OF JANUARY, A. D. 1912, at 10 o'clock in the forenoon, at which time the said creditors may attend, prove their claims, appoint a trustee, examine the bankrupt, and transact such other business as may properly come before said meeting.

THOS. B. SNEAD, Referee in Bankruptcy, January 3, 1912.

## An Earned Surplus

Of one million dollars means that this bank has from year to year laid aside a fair proportion of its earnings for the additional protection of its depositors. The policy has lessened the dividends of the stockholders, but has made a strong bank and attructed much now business.

## First National Bank

1104 E. Main Street.

Capital and Surplus, \$2,000,000.00.

Virginia State

(FIRE) INSURANCE CO.,

Main and Fifth Phone Madison 4000

Financial

"The Home for Savings"

What habit could be better than that of saving, and our instituon offers advantages that are unexcelled.

Courteous treatment, coupled with banking knowledge, bucked by the National Treasury, make a combination hard to beat.

The Central National Bank 307 East Broad Street

# To Investors

First Mortgage GOLD BONDS

To Yield On The Investment

## 6½% NET

We offer for sale a limited amount of the bonds above referred to, which are secured on property values at more than three times the amount of the total issue of bonds, and whose net earning power is estimated at more than five times the total interest charges. We shall be pleased to furnish full particulars upon

application.

Correspondence and Interviews Invited.

### JOHN L. WILLIAMS & SONS BANKERS

And Dealers in High Grade Investment Bonds Corner Eighth and Main Streets, - RICHMOND, VA.

### Your January Dividends In Our Savings Department Draw 3% Interest Payable on Demand

We trust you will start the year 1912 by opening an account

### Bank of Commerce and Trusts

R. M. KENT, Jr., ....

# Chas. E. Wortham, Jr. Insurance

714 American National Bank Building,

Telephone Madison 2716.

INCORPORATED 1832.

Seventy-nine Years in Successful Operation.

Virginia Fire and Marine Insurance Co., of Richmond, Va.

ASSETS, \$1,590,315.55

OFFICE 1015 E.MAIN STREET

Start the new year right by opening an account with this strong bank.

### Commonwealth Bank

National Bank of Virginia Capital, - \$1,200,000 Surplus, - \$ 600,000 Accounts solicited Ninth and Main Street

To-day is a better day than to-morrow in which to open an account with the

### Manchester National Bank

The Valentine Museum Copen daily from 10 A. M. to 5 P. M. Admission. 25c. Free on Saturdays.

### Virginia Trust Company Richmond, Va.

This Company, having qualified as executor of the Estate of Michael Murphy, deceased, all persons having claims against said estate are requested to present them at this office, and those indebted to the estate will please make

Virginia Trust Company Executor of Michael Murphy

The Confederate Museum TWELFTH AND CLAY STREETS.

OPEN 9 A. M. TO 5 P. M.
dmission. 25c. Free on Saturdays. Admission. 25n.